

Name of the Company: M/s. HIMALAYAN SOLAR LIMITED

Reason for Site Visit Inspection:

Initial Public Offer (IPO) on the EMERGE Platform of National Stock Exchange of India Limited (NSE EMERGE)

Registered Office Address of the Company:

SCO 411, 2nd Floor, Sector 20, Panchkula, Haryana, India, 134117

Manufacturing Facilities:

Plot No. 3 & 4, Rakba No. 249, Near Aryakulam International School, Assandh – Kohand Road, Munak, Karnal, Haryana –132040

Type of Business:

Himalayan Solar Limited is providing integrated turnkey solar energy solutions offering services including design, manufacturing, supply, installation, and commissioning of wide range of solar products, with a primary focus on Solar Water Pumping Systems. Additionally, the company provides solar energy solutions for Solar Inverter Charge Systems and Solar Rooftop Power Systems. The company caters to various projects across India and are empanelled with several State Government Departments.

Details of the Board of Directors & Key Managerial Personnel:

Name of Director & KMP	DIN/PAN	Designation
Manjeet Singh	08202191	Managing Director
Mehtab Singh	08436465	Whole-time director
Himanshu Dalal	10774582	Executive Director
Anita Kumari	10206786	Non-Executive Director
Sankara Sastry Oruganti	10179426	Independent Director
Ramesh Chander Hooda	10860950	Independent Director
Sakshi Sharma	DPAPS1155G	Chief Financial Officer
Navkiran Kaur	DSQPK9276R	Company Secretary

Basic Information:

Sr. No.	Site Visit Details:	Remarks
1	Place, Day & Date of site visit i.e Regd. Office, Corp. Office, Factory etc.	Date: 20/09/2025 Visited the following premises Registered Office: SCO 411, 2 nd Floor, Sector 20, Panchkula, Haryana, India, 134117 Manufacturing Facility: Plot No. 3 & 4, Rakba No. 249, Near Aryakulam International School, Assandh – Kohand Road, Munak, Karnal, Haryana –132040
2	Company has painted or affixed its name, and the address of its registered office, outside of office (Yes/No-Take Photo as proof)	Yes
3	Name of the persons available on the day of site visit	Mr. Manjeet Singh - Managing Director Mr. Mehtab Singh - Whole Time Director Mr. Himanshu Dalal - Executive Director

[Signature]



Sr. No.	Site Visit Details:	Remarks
		Ms. Sakshi Sharma - Chief Financial Officer Mrs. Navkiran Kaur - Company Secretary Ms. Silfi - GM - Operations & Sales Ms. Shivangni Kapil - AGM- Strategic Management
4	Name of the Company Secretary and/or Compliance officer available on the day of site visit	Mrs. Navkiran Kaur
5	Ownership of Office and Factory Buildings, if on lease then Lease Agreement and Tenure of Lease	Registered Office: Leased Property Deed of Lease executed on June 04, 2025 Tenure: 11 months commencing from June 04, 2025 Manufacturing Unit: Leased Property Deed of Lease executed on November 14, 2024 Tenure: 9 years commencing from December 01, 2024
6	Ownership/Lease is not in the name of the Company (Seek reason for the same in writing)	All the Agreements are executed in the name of the Company
7	Latest Electricity Bills of the Company	Checked
8	Area allocated/occupied by the Company	Registered Office: 2,500 sq. ft. Manufacturing Unit: 25,000 sq. ft.
9	Number of companies' i.e subsidiaries, associate companies or any other companies operating out of same premises / area	NA
10	Insurance Papers (For office premises, factory, are insured.)	Checked

Findings and Observations:

Sr. No.	List	Remarks
1	Plant & Machinery Yes/No (where No, please seek explanation)	Yes Major Machineries: 1. Solar Cells Automatic Tabber Stringer 2. Automatic Layup Machine 3. Automatic Solar PV Module EL and AOI Appearance Tester 4. Solar Photovoltaic Module Laminator 5. Solar PV Modules Glue Dispensing Machine 6. Solar PV Modules Framing Machine 7. Solar PV Modules EL Tester 8. Automatic Solar PV Module Simulator 9. Automatic Cell Sorting Machine

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Sr. No.	List	Remarks																																
		10.Solar Cell Tester 11.Multiple Solar PV ModulesAssembly Conveyors																																
2	No of Employees	<table><tr><th colspan="4">Men</th></tr><tr><th></th><th>On Payroll</th><th>On Contract</th><th>Total</th></tr><tr><td>Skilled</td><td>49</td><td>0</td><td>49</td></tr><tr><td>Unskilled</td><td>0</td><td>0</td><td>0</td></tr></table> <table><tr><th colspan="4">Women</th></tr><tr><th></th><th>On Payroll</th><th>On Contract</th><th>Total</th></tr><tr><td>Skilled</td><td>15</td><td>0</td><td>15</td></tr><tr><td>Unskilled</td><td>0</td><td>0</td><td>0</td></tr></table> Total: 64	Men					On Payroll	On Contract	Total	Skilled	49	0	49	Unskilled	0	0	0	Women					On Payroll	On Contract	Total	Skilled	15	0	15	Unskilled	0	0	0
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3	No. of women workforce at management / executive/ Higher level/ Middle Level/ Lower Level	Management Level - 4 Executive level - 0 Higher level - 0 Middle level - 5 Lower level - 6																																
4	How company facilitate unskilled women employees for their children's education & Financial Literacy	NA																																
5	Any other measure taken by company for women empowerment in terms of skill enhancement, Training, etc.	NA																																
6	Employees Attendance Register	Checked																																
7	PF Register Yes/No (If No then comment whether not required to maintain or whether not maintaining)	Checked																																
8	Sales/Purchase Registers & GST Register (if any)	Latest Bills checked																																
9	Bank Statements (Please check for Sales/ Purchases bill and corresponding receipt and payment for the same in Bank Statement. Also check whether Salary payments made to Staff.	Checked																																
10	Excise receipts (Please seek certified photo copy of the latest payment)	N.A.																																

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11	Pollution Board Approval Certificate (Yes/No/Not Applicable)	N.A.																																													
12	Factory License (Expiry Date of the license. Please mentioned about same specifically, if it is expired and applied for renewal)	The company has applied for the factory license for manufacturing facility situated at Karnal vide application number 86293 which is under process.																																													
13	Vehicles Registrations Yes/No (if Yes provide details including Registration no.)	Yes Audi A3 (Reg. No. HR-26-FH-0777) BMW X3 (Reg. No. HP-37-J-0875) Mahindra BOL MAXX (Reg. No. HR-68-C-5987) Hero Honda Splender (Reg. No. HR-03-AD-8090) Hero Honda Splender (Reg. No. HR-03-AD-3810)																																													
14	Stock of Raw Materials Yes/No/Not Applicable (If yes mention value and quantity as per informed by the Officials of the Company at Site)	Yes <table border="1"> <thead> <tr> <th>Raw Material</th><th>Quantity</th><th>Value (₹)</th></tr> </thead> <tbody> <tr><td>Solar Cells</td><td>10820</td><td>1167264</td></tr> <tr><td>Poly Cut Cell 26*157mm</td><td>79000</td><td>522980</td></tr> <tr><td>Poly Cut Cell 28*157mm</td><td>1360</td><td>9696.8</td></tr> <tr><td>Poly Cut Cell 31*157mm</td><td>700</td><td>5530</td></tr> <tr><td>Poly Cut Cell 50*157mm</td><td>400</td><td>5096</td></tr> <tr><td>Poly Cut Cell 55*157mm</td><td>100</td><td>1401</td></tr> <tr><td>Poly Cut Cell 107*157mm</td><td>100</td><td>2726</td></tr> <tr><td>Poly Cut Cell 130*157mm</td><td>1600</td><td>52992</td></tr> <tr><td>Solar Glass</td><td>457</td><td>607719</td></tr> <tr><td>Solar Alluminium Frames</td><td>500</td><td>661910</td></tr> <tr><td>Solar Ribbon</td><td>259</td><td>330324</td></tr> <tr><td>JB</td><td>157</td><td>27977</td></tr> <tr><td>Silicon</td><td>54</td><td>8316</td></tr> <tr><td>TOTAL</td><td></td><td>34,03,931.80</td></tr> </tbody> </table>	Raw Material	Quantity	Value (₹)	Solar Cells	10820	1167264	Poly Cut Cell 26*157mm	79000	522980	Poly Cut Cell 28*157mm	1360	9696.8	Poly Cut Cell 31*157mm	700	5530	Poly Cut Cell 50*157mm	400	5096	Poly Cut Cell 55*157mm	100	1401	Poly Cut Cell 107*157mm	100	2726	Poly Cut Cell 130*157mm	1600	52992	Solar Glass	457	607719	Solar Alluminium Frames	500	661910	Solar Ribbon	259	330324	JB	157	27977	Silicon	54	8316	TOTAL		34,03,931.80
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Sr. No.	List	Remarks
16	Approx. number of computers / servers, printers, Office furniture etc. Yes/No (If yes Please provide details)	Computers - 15 Laptops - 27 Servers - 1 Printers - 9 Office Furniture – Table, Chair, desk, Almirah etc

Details of Site Visit Officer

Name of the Site Visit Officer	Akash Saha
Designation	Senior Executive Officer
Contact Number	7439196551
Office Address	'Anandlok', Block-A, 2 nd Floor, Room No. 207, 227 A.J.C Bose Road, Kolkata – 700020, West Bengal, India

Akash Saha



Date: 20.09.2025

(Name and Signature of Site Visit Officer)

Details of Company Officials

Name of the Official	Manjeet Singh
Designation	Managing Director
Contact Number	8506800080
Office Address	SCO 411, Sector 20, Panchkula Haryana, India, 134117



Manjeet Singh

Date: 20.09.2025

(Name and Signature of Company Officials)