

AUDITOR'S REPORT

TO THE MEMBERS OF

HIMALAYAN SOLAR LIMITED

Report on the Audit of Financial Statements

We have audited the standalone financial statements of **M/s Himalayan Solar Limited**, which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss, and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2025,
- b) In the case of Statement of Profit & Loss for the year ended on 31st March, 2025.
- c) In the case of Cash Flow Statement for the year ended on 31st March, 2025

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and

we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- c) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- d) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- e) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- f) We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. A) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the



understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- B) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- C) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For A A R S H & Associates
Chartered Accountants
FRN: 024177N



Rachit Goyal
Partner
Membership No. 520418

Place:-Chandigarh
Date: 31st May 2025
UDIN: 25520418BMLLZF2079

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

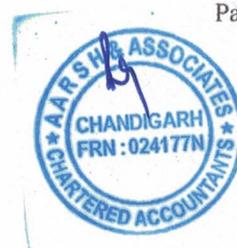
We report that:

- (i)
 - (a)
 - (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
 - (B) The company has maintained proper records showing full particulars of intangible assets;
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company,
 - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year.
- (ii)
 - (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause



3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.

- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2025 for a period of more than six months from the date they became payable.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) The Company has maintained actuarial records and has provided for the gratuity liability based on actuarial valuation in accordance with the applicable provisions of the Companies Act, 2013. The provision for gratuity as at 31st March, 2025 amounts to Rs.5,77,052/-. Further, the Company has maintained secretarial records as applicable.
- (x)
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
 - (c) According to the information and explanations given to us by the management,



the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, clause 3(ix)(e) is not applicable.
- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause 3(ix)(f) is not applicable.
- (xi) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xii) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us , no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xiii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.



- (xiv) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xv) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (xvi) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvii) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (xviii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xix) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xx) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xxi) Based on our examination, the provision of section 135 (Corporate Social Responsibilities) are applicable on the company. The Company has duly complied with the provisions of this section.



(xxii) On the basis of review of Companies (Auditor's Report) Order (CARO) report of the Subsidiary Company included in the consolidated financial statement, we report that there are no qualifications or adverse remarks by the Subsidiary Company's Auditor in his CARO report.

For A A R S H & Associates
Chartered Accountants
FRN: 024177N



Rachit Goyal
Partner
Membership No. 520418

Place: Chandigarh
Date: 31st May 2025
UDIN: 25520418BMLLZF2079

HIMALAYAN SOLAR LIMITED
 SCO 411, 2nd Floor, Sector 20, Panchkula-134117
 CIN : U40100HR2015PLC056609
 Ph No :
 Email : info@himalayansolar.co.in

(F.Y. 2024-2025)

Balance Sheet as at 31st March 2025

₹ In thousand

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	36,042.00	36,042.00
Reserves and surplus	2	2,21,705.30	70,049.68
Money received against share warrants		-	-
		2,57,747.30	1,06,091.68
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	3	60,201.13	43,749.52
Deferred tax liabilities (Net)	4	-	-
Other long term liabilities		-	-
Long-term provisions	5	573.08	-
		60,774.21	43,749.52
Current liabilities			
Short-term borrowings	6	2,13,619.22	1,91,609.86
Trade payables	7		
(A) Micro enterprises and small enterprises		1,67,881.00	75,534.61
(B) Others		1,54,488.45	4,01,975.26
Other current liabilities	8	5,268.48	2,774.41
Short-term provisions		75,700.48	18,244.12
		6,16,957.63	6,90,138.26
TOTAL		9,35,479.14	8,39,979.46
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	9		
Property, Plant and Equipment		52,103.08	13,665.24
Intangible assets		-	-
Capital work-in-Progress		-	-
Intangible assets under development		-	-
Non-current investments		-	-
Deferred tax assets (net)		595.94	918.14
Long-term loans and advances	10	-	-
Other non-current assets		-	-
		52,699.02	14,583.38
Current assets			
Current investments		-	-
Inventories	11	33,717.67	2,38,654.25
Trade receivables	12	6,63,194.42	4,04,515.61
Cash and cash equivalents	13	50,366.67	5,649.49
Short-term loans and advances		23,579.10	2,565.19
Other current assets	14	1,11,922.26	1,74,011.54
		8,82,780.12	8,25,396.08
TOTAL		9,35,479.14	8,39,979.46

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For AARSH & Associates
 Chartered Accountants
 (FRN: 0024177N)

Rachit Goyal
 Partner
 Membership No.: 52601A
 UDIN: 25520418BMLLZP2079
 Place: Chandigarh
 Date: 31.05.2025

Himalayan Solar Ltd.

Managing Director

MANJEET SINGH
 MANAGING DIRECTOR
 DIN: 08202191

NAVKIRAN KAUR
 COMPANY SECRETARY
 Membership No. A69879

Himalayan Solar Ltd.

Director

MEHTAB SINGH
 WHOLE TIME DIRECTOR
 DIN: 08436465

SAKSHI SHARMA
 CHIEF FINANCIAL OFFICER

HIMALAYAN SOLAR LIMITED
 SCO 411, 2nd Floor, Sector 20, Panchkula-134117
 CIN : U40100HR2015PLC056609
 Ph No :
 Email : info@himalayansolar.co.in

(F.Y. 2024-2025)

Statement of Profit and loss for the year ended 31st March 2025

₹ in thousand

Particulars	Note No.	31st March 2025	31st March 2024
Revenue			
Revenue from operations	15	14,27,108.51	13,83,191.53
Other income	16	7,007.68	4,255.61
Total Income		14,34,116.18	13,87,447.13
Expenses			
Cost of material Consumed	17	8,43,135.72	13,64,565.97
Purchase of stock-in-trade		-	-
Changes in inventories	18	2,04,936.58	(2,03,087.11)
Employee benefit expenses	19	18,619.85	15,759.87
Finance costs	20	21,798.62	16,469.26
Depreciation and amortization expenses	21	6,057.59	2,365.53
Other expenses	22	1,22,190.91	1,23,860.21
Total expenses		12,16,739.27	13,19,933.72
Profit before exceptional, extraordinary and prior period items and tax		2,17,376.91	67,513.41
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		2,17,376.91	67,513.41
Extraordinary items		-	-
Prior period item	23	(2,074.73)	2,822.50
Profit before tax		2,15,302.18	70,335.91
Tax expenses			
Current tax	24	63,324.36	18,244.13
Deferred tax	25	322.20	44.79
Excess/short provision relating earlier year tax		-	-
		63,646.56	18,288.92
Profit(Loss) for the period		1,51,655.62	52,046.99
Earning per share-in ₹			
Basic			
Before extraordinary Items		42.08	14.44
After extraordinary Adjustment		42.08	14.44
Diluted			
Before extraordinary Items		42.08	14.44
After extraordinary Adjustment		42.08	14.44

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For A A P S H & Associates
 Chartered Accountants
 (FRN: 0024177N)

Rachit Goyal
 Partner
 Membership No.: 520418
 UDIN: 25520418BMLLZF2079
 Place: Chandigarh
 Date: 31.05.2025



Himalayan Solar Ltd.

Managing Director

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 MANAGING DIRECTOR
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MEHTAB SINGH
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 DIN: 08436465

SAKSHI SHARMA
 CHIEF FINANCIAL OFFICER

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2025

₹ in thousand

PARTICULARS		31st March 2025	31st March 2024
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	2,15,302.18	70,335.91
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	6,057.59	2,365.53
	Finance Cost	21,798.62	16,469.26
	Interest received	(2,827.14)	(2,312.18)
	Other Inflows / (Outflows) of cash	573.08	-
	Operating profits before Working Capital Changes	2,40,904.34	86,858.53
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(2,58,678.81)	(2,79,809.25)
	Increase / (Decrease) in trade payables	(1,55,140.42)	4,58,720.30
	(Increase) / Decrease in inventories	2,04,936.58	(2,03,087.11)
	Increase / (Decrease) in other current liabilities	14,870.19	(55,823.30)
	(Increase) / Decrease in Short Term Loans & Advances	(21,013.91)	5,613.32
	(Increase) / Decrease in other current assets	62,089.28	(1,12,457.85)
	Cash generated from Operations	87,967.25	(99,985.37)
	Income Tax (Paid) / Refund	(18,244.13)	(2,601.53)
	Net Cash flow from Operating Activities(A)	69,723.12	(1,02,586.90)
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(44,495.43)	(4,067.13)
	Interest Received	2,827.14	2,312.18
	Net Cash used in Investing Activities(B)	(41,668.29)	(1,754.95)
C.	Cash Flow From Financing Activities		
	Finance Cost	(21,798.62)	(16,469.26)
	Increase in / (Repayment) of Short term Borrowings	22,009.36	31,569.33
	Increase in / (Repayment) of Long term borrowings	16,451.60	14,057.78
	Other Inflows / (Outflows) of cash	-	(1,093.07)
	Net Cash used in Financing Activities(C)	16,662.35	28,064.77
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	44,717.18	(76,277.08)
E.	Cash & Cash Equivalents at Beginning of period	5,649.50	81,926.58
F.	Cash & Cash Equivalents at End of period	50,366.68	5,649.50
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	44,717.18	(76,277.08)
H.	Difference (F-(D+E))	-	-

The accompanying notes are an integral part of the financial statements.
 As per our report of even date

For A A R S H & Associates
 Chartered Accountants
 (FRN: 0024177N)

Rachit Goyal
 Partner
 Membership No.: 520418
 UDIN: 25520418BMLLZF2079
 Place: Chandigarh
 Date: 31.05.2025



Himalayan Solar Ltd.

Managing Director

MANJEET SINGH
 MANAGING DIRECTOR
 DIN: 08202191

NAVKIRAN KAUR
 COMPANY SECRETARY
 Membership No. A69879

Himalayan Solar Ltd.

Director

MEHTAB SINGH
 WHOLE TIME DIRECTOR
 DIN: 08436465

SAKSHI SHARMA
 CHIEF FINANCIAL OFFICER

HIMALAYAN SOLAR LIMITED
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 CIN : U40100HR2015PLC056609
 Ph No :
 Email : info@himalayansolar.co.in

(F.Y. 2024-2025)

Notes to Financial statements for the year ended 31st March 2025

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in thousand

Particulars	As at 31st March 2025	As at 31st March 2024
Authorised :		
23000000 (31/03/2025:23000000) Equity shares of Rs. 10.00/- par value	2,30,000.00	40,000.00
Issued :		
3604200 (31/03/2025:3604200) Equity shares of Rs. 10.00/- par value	36,042.00	36,042.00
Subscribed and paid-up :		
3604200 (31/03/2025:3604200) Equity shares of Rs. 10.00/- par value	36,042.00	36,042.00
Total	36,042.00	36,042.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in thousand

	As at 31st March 2025		As at 31st March 2024	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	36,04,200	36,042.00	36,04,200	36,042.00
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	36,04,200	36,042.00	36,04,200	36,042.00

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2025		As at 31st March 2024	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	Manjeet Singh	7,92,903	22.00	7,92,923	22.00
Equity	Himanshu Dalal	3,51,399	9.75	3,51,409	9.75
Equity	Mehtab Singh	3,25,000	9.02	-	0.00
Equity	Anita Kumari	3,25,000	9.02	-	-
Equity	Karthyayini	18,09,868	50.22	18,09,868	50.22
Equity	Global Rays Power Solution	-	-	6,50,000	18.03
	Total :	3604170	99.99	3604200	100.00

Note No. 2 Reserves and surplus

₹ in thousand

Particulars	As at 31st March 2025	As at 31st March 2024
Surplus		
Opening Balance	70,049.68	19,095.76
Add: Profit for the year	1,51,655.62	52,046.99
Less: Adjustment	-	(1,093.07)
Closing Balance	2,21,705.30	70,049.68
Balance carried to balance sheet	2,21,705.30	70,049.68

Himalayan Solar Ltd.

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Note No. 3 Long-term borrowings

₹ in thousand

Particulars	As at 31st March 2025			As at 31st March 2024		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Term Loan - From banks						
HDFC Skoda Loan	432.12	317.41	749.53	749.53	294.25	1,043.77
ICICI Auto Loan	-	-	-	-	176.45	176.45
ICICI Term Loan	22,258.52	-	22,258.52	-	-	-
Mahindra & Mahindra Financial	363.15	257.09	620.24	-	-	-
HDFC Loan	1,247.34	313.79	1,561.14	-	-	-
	24,301.13	888.29	25,189.42	749.53	470.70	1,220.22
Loans and advances from related parties						
Manjeet Singh	35,900.00	-	35,900.00	30,000.00	-	30,000.00
Mehtab Singh	-	-	-	13,000.00	-	13,000.00
	35,900.00	-	35,900.00	43,000.00	-	43,000.00
The Above Amount Includes						
Secured Borrowings	22,258.52	-	22,258.52	-	176.45	176.45
Unsecured Borrowings	37,942.61	888.29	38,830.90	43,749.53	294.25	44,043.77
Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 6)		(888.29)	(888.29)		(470.70)	(470.70)
Net Amount	60,201.13	0	60,201.13	43,749.53	0	43,749.53

Note No. 4 Deferred Tax

₹ in thousand

Particulars	As at 31st March 2025	As at 31st March 2024
Deferred tax assets		
DTA	595.94	918.14
Gross deferred tax asset	595.94	918.14
Net deferred tax assets	595.94	918.14

Note No. 5 Provisions

₹ in thousand

Particulars	As at 31st March 2025			As at 31st March 2024		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Current tax provision	-	63,324.36	63,324.36	-	18,244.13	18,244.13
Provision for EPCG License	-	12,372.16	12,372.16	-	-	-
Provision for Gratuity	573.08	3.97	577.05	-	-	-
	573.08	75,700.48	76,273.56	-	18,244.13	18,244.13
Total	573.08	75,700.48	76,273.56	-	18,244.13	18,244.13

Note No. 6 Short-term borrowings

₹ in thousand

Particulars	As at 31st March 2025	As at 31st March 2024
Loans Repayable on Demands - From banks		
Axis Bank - CC Limit	78,931.62	76,027.50
ICICI CC Limit	1,16,462.87	1,15,111.66
Credit Card	221.70	-
ICICI Bank LC Discount	4,114.73	-
Axis TOD A/c	13,000.00	-
	2,12,730.92	1,91,139.16
Current maturities of long-term debt	888.29	470.70
	888.29	470.70
Total	2,13,619.22	1,91,609.86

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Note No. 7 Trade payables

₹ in thousand

Particulars	As at 31st March 2025	As at 31st March 2024
(A) Micro enterprises and small enterprises		
MSME	1,67,881.00	75,534.61
	1,67,881.00	75,534.61
(B) Others		
Others	1,54,488.45	4,01,975.26
	1,54,488.45	4,01,975.26
Total	3,22,369.45	4,77,509.87

Trade Payables Ageing Schedule

₹ in thousand

Payment date not defined (Outstanding for following periods from due date of Transaction)

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME	167881.00				167881.00	75534.61				75534.61
Others	154488.45				154488.45	401975.26	0.00			401975.26
Disputed Dues-MSME					0.00					0.00
Disputed- Others					0.00					0.00

Note No. 7(a) Trade payables:(A) Micro enterprises and small enterprises:

₹ in thousand

Particulars	31st March 2025	31st March 2024
A- One Stationers & Book Sellers	2.31	-
AARSH & Associates	826.00	-
ADM Solar Power And Infrastructure Private Limited	342.65	-
Apricate Power Pvt Ltd	1,37,743.68	51,358.63
Bindu Road Carrier	115.10	-
Bright Enterprises	67.99	301.07
Chaudhary Associates	181.56	-
Choice Building Interior & Hardware Ply	-	6.31
Global Enterprises	-	745.03
Himanshu Mohta & Associates	228.00	-
Janta Transport Co.	95.50	-
JM Global Logistics	20.06	-
Neelkanth Enterprises	-	441.09
Pankaj Jhakar Contractor	-	285.68
Rahul Road Carrier	101.50	-
Samargosh Infotech	-	214.77
Sanat Chittlaye Pvt Ltd	9,620.82	-
Satyam Logistics Services	189.00	-
Shakti Enterprises	-	343.72
Shree Balaji Logistics	169.63	-
Shree Maruti Container Services	297.18	-
Sinexcel Power Technology Private Limited	14,737.74	18,063.31
Sonne Power Private Ltd	-	35.68
Sun Drops Enterprises	-	28.57
Suriya Solar Power	-	268.36
TGSP Petwar Pvt. Ltd.	816.10	2,898.46
The Successor Group	906.45	-
Tokiyo Solar Energy	63.64	296.56
Transzone Logistics (India) Pvt.Ltd.	1,153.29	-
UG Power Pvt Ltd	-	192.60
Universal Solar Service	-	54.79
Shree Vijaylaxmi Logix Pvt Ltd	202.80	-
Total	1,67,881.00	75,534.61

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Note No. 7(b) Trade payables:(B) Others: Others

₹ in thousand

Particulars	31st March 2025	31st March 2024
Advocate Gurdeep Kaur	5.60	-
Appario Retail Private Limited -PNB	-	46.49
Appario Retail Pvt Ltd	-	0.57
ASM Power Solutions	-	94.91
Aw Solar Solutions India Ltd	151.84	151.84
Bharti Airtel Ltd	14.79	8.16
Biz Print Media Technologies Pvt Ltd	-	1.25
Brother Enterprise	0.37	-
Delhivery Ltd	-	1.78
Devi Enterprises	-	1,101.88
DP World Multimodal Logistics Private Limited	1.18	-
Drak Enterprises	-	290.28
Ecozen Solutions Pvt Ltd	-	20.18
Electrower Technologies Pvt Ltd.	-	45.27
Fujiyama Power System Pvt Ltd (Up)	85.44	-
Geie Solar Products India Pvt Ltd.	5.78	5.78
Goodwill Vacuum Product	-	4.32
GS International	-	12.34
Kamboj Solar Tech	103.19	103.19
M S Enterprises Daleep	-	745.29
Maa Rewa Enterprises	224.92	224.92
Make My Trip India Pvt Ltd	9.33	-
MD Solar	-	274.10
Mittal Karyana Store	-	1.15
Oswal Pumps Limited	1,51,374.59	3,95,866.57
Pahwa Consultants	58.65	-
Qinhuangdao Shuogu Photovoltaic Science And Technology	264.83	-
Rahul Road Carrier	-	39.50
Rahul Transport	-	66.90
Rotomag Motors And Controls Pvt Ltd	100.00	100.00
Saatvik Green Energy Pvt Ltd	5.00	5.00
Ss Bros Enterprises	-	25.45
Sunsola Technologies	-	2,700.85
Supo(Xiamen)Intelligent Equipment Co.,Ltd	2,075.95	-
United India Insurance Company Ltd. (Cht)	7.00	-
Universal Green Technologies	-	28.42
Vedaant Techno Art	-	8.89
Total	1,54,488.45	4,01,975.26

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₹ in thousand

Note No. 8 Other current liabilities

Particulars	As at 31st March 2025	As at 31st March 2024
Others payables		
EPF Payable	136.61	79.54
ESI Payable	19.92	14.44
Salary & Wages Payable	1,693.78	444.53
Audit Fee Payable	-	225.00
TDS Payable	582.58	1,040.67
Advances from Customer	9.97	515.38
Other Payables	360.45	454.87
Rent Payable	599.00	-
Interest Payable	785.47	-
Bonus Payable	355.51	-
GST Payable	725.21	-
	5,268.48	2,774.41
Total	5,268.48	2,774.41

Note No. 8(a) Other current liabilities: Advances from Customer

₹ in thousand

Particulars	31st March 2025	As at 31st March 2024
Ensoltech Pvt. Ltd.	-	50.67
Ethos Power Pvt Ltd	7.99	7.99
Shakti Pumps(India) Ltd	1.98	1.98
Shiv Enterprises	-	81.93
S.S. Brothers Solar Energy	-	372.81
Total	9.97	515.38

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Note No. 9 Property, Plant and Equipment and Intangible assets as at 31st March 2025

Assets	Gross Block					Accumulated Depreciation/ Amortisation			Net Block		
	Useful Life (In Years)	Balance as at 1st April 2024	Additions during the year	Deletion during the year	Other Adjustment (Gross Block)	Balance as at 31st March 2025	Balance as at 1st April 2024	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2025	Balance as at 31st March 2024
A Tangible assets											
Own Assets											
Computers	3.00	401.02	368.84	-	-	769.85	195.37	201.85	-	397.22	205.65
Plant and Machinery	15.00	10,242.96	35,971.65	-	-	46,214.61	3,372.38	1,419.78	-	4,792.17	6,870.58
Furniture and Fixtures	10.00	732.11	1,199.48	-	-	1,931.59	310.21	223.55	-	533.75	421.90
Electrical Equipments	15.00	833.14	-	-	-	833.14	274.30	101.15	-	375.45	558.84
Office equipments	15.00	127.25	178.04	-	-	305.29	32.12	32.67	-	64.79	95.13
Vehicles	6.00	6,794.67	6,777.42	-	-	13,572.09	1,281.52	4,078.59	-	5,360.11	5,513.14
Total (A)		19,131.14	44,495.43	-	-	63,626.57	5,465.90	6,057.59	-	11,523.50	13,665.24
P.Y Total		15,064.02	4,067.13	-	-	19,131.14	3,100.37	2,365.53	-	5,465.90	11,963.65

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2024 less residual value.
3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

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Note No. 10 Loans and advances

₹ in thousand

Particulars	As at 31st March 2025		As at 31st March 2024	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Securities & Advances	-	23,579.10	-	2,565.19
	-	23,579.10	-	2,565.19
Total	-	23,579.10	-	2,565.19

Note No. 11 Inventories

₹ in thousand

Particulars	As at 31st March 2025	As at 31st March 2024
(Valued at cost or NRV unless otherwise stated)		
Closing stock(stock in transit : Rs. 33,717.67(-))	33,717.67	2,38,654.25
Total	33,717.67	2,38,654.25

Note No. 12 Trade receivables

₹ in thousand

Particulars	As at 31st March 2025	As at 31st March 2024
Secured, Considered good	-	-
Unsecured, Considered Good	6,63,194.42	4,04,515.61
Doubtful	-	-
Allowance for doubtful receivables	-	-
Total	6,63,194.42	4,04,515.61

(Current Year)

₹ in thousand

Particulars	Payment date not defined(Outstanding for following periods from due date of Transaction)					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	6,40,669.45	6,439.21	9,745.01	-	6,340.75	6,63,194.42
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Provision for doubtful receivables	-	-	-	-	-	-

(Previous Year)

₹ in thousand

Particulars	Payment date not defined(Outstanding for following periods from due date of Transaction)					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	3,99,178.13	-	5,337.48	-	-	4,04,515.61
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Provision for doubtful receivables	-	-	-	-	-	-

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Note No. 12(a) Trade receivables: Less than six months: Unsecured, Considered Good, Undisputed

₹ in thousand

Particulars	As at 31st March 2025	As at 31st March 2024
A.P. Solar Power	-	4,748.06
Assistant Director Horticulture RJ	2,697.55	11,333.03
CPO DNRE Jind	4,342.07	5,553.25
Haryana & Hareda Akshay Urja Bhawan	4,05,638.53	3,65,761.66
Live Braille Wearable Solutions Pvt Ltd	1,381.75	-
MP Urja Vikas Nigam Limited	1,655.45	-
Maharashtra State Electricity Distribution Co Ltd	2,21,040.44	-
Mediez Solar Energy Pvt Ltd.	1,862.63	1,862.63
Punjab Energy Development Agency(SWPS)	2,230.48	-
Rajasthan Electronics & Instruments Ltd	7,882.39	7,882.39
Sai Babuji Projects Pvt. Ltd.	606.00	-
Shree Balaji Solar Traders	-	1,251.98
Vishal Solar Panipat	11,760.00	-
Zila Parishad, Sonipat	2,097.15	785.13
Total	6,63,194.42	3,99,178.13

Note No. 12(b) Trade receivables:1-2 years: Unsecured, Considered Good, Undisputed

₹ in thousand

Particulars	As at 31st March 2025	As at 31st March 2024
AP Solar Power 194Kw	-	220.16
A.P. Solar Power (Pumps)	-	202.95
Guru Kirpa Concrete Products	-	75.69
Live Braille Wearable Solutions Pvt Ltd	-	1,381.75
M/S Satish Electricals	-	400.68
Northsun Solar Corporation	-	439.50
Pawani Enterprises	-	321.03
Sach Collection Point	-	34.29
Sai Babuji Projects Pvt. Ltd.	-	606.00
M/P. Urja Vikas nigam Limited	-	1,655.45
Total	-	5,337.48

Note No. 13 Cash and cash equivalents

₹ in thousand

Particulars	As at 31st March 2025	As at 31st March 2024
Balance with banks		
Axis - Current A/C	-	5,061.76
ICICI Current A/C	50,107.28	-
Total	50,107.28	5,061.76
Cash in hand		
Cash in Hand	23.57	581.38
Imprest	235.83	6.36
Total	259.40	587.74
Total	50,366.68	5,649.50

Note No. 14 Other current assets

₹ in thousand

Particulars	As at 31st March 2025	As at 31st March 2024
Other Assets		
Fixed Deposit with Bank	37,482.18	70,103.33
TCS Receivable	55.86	-
MAT Credit	353.27	353.27
Interest Receivable	-	96.59
Supplier Advances	32,022.07	20,451.60
Duties and taxes recoverable	16,874.69	57,868.60

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TDS Receivable	25,134.19	25,138.15
Total	1,11,922.26	1,74,011.54

Note No. 14(a) Other current assets: Other Assets: Fixed Deposit with Bank

₹ in thousand

Particulars	31st March 2025
ICICI Bank	4,581.24
IndusInd Bank	3,462.71
FDR	29,438.24
Total	37,482.18

Note No. 14(b) Other current assets: Other Assets: Supplier Advances

₹ in thousand

Particulars	31st March 2025	As at 31st March 2024
Advance Age Pvt. Ltd.	500.00	500.00
Advista Legal LLP	24.80	-
Bright Enterprise	-	185.05
Devi Enterprises	909.37	400.00
Drak Enterprises	2,549.77	990.19
Durga Agro Agency	4.86	-
Entertech UPS Pvt Ltd	-	12.00
Farmer Agro Works	1,599.05	1,299.05
Global Enterprises	132.11	-
Gsolar Power Co., Ltd	30.16	30.16
Habitra Solar	31.78	31.78
ICICI Lombard General Insurance Co Ltd	35.05	47.33
Icon Solar En Power Technologies Pvt Ltd	-	222.64
J Mukherjee And Associates	50.00	-
Kiran Enterprises	300.00	300.00
Kk Metal	112.00	112.00
M S Enterprises Daleep	-	200.00
Maxop Research And Testing Institute Pvt. Ltd	-	11.00
MD Solar	697.41	500.00
Millenium Electronics	14.28	14.28
National Securities Depository Limited	18.89	-
Neelkanth Enterprises	1,491.56	800.00
Neha Shokeen	-	1.00
OM INDUSTRIES	65.00	-
Om Singh	-	1.00
Oswal Solar Structure Pvt Ltd	76.52	-
Pankaj Jhakhar Contractor	1,041.42	500.00
Pastiche Energy Solutions Pvt Ltd	-	418.90
Rajkumar	450.00	-
Recom Solar Energy	492.68	68.97
RS Solar Solutions	-	150.00
Sanjay Trading Co.	-	1,551.42
Servetel Communications Pvt. Ltd.	-	13.05
Servotech Power System Limited	101.01	101.01
Shakti Enterprises	3,667.53	1,354.00
Sheesh Mahal Tuff Glasses Pvt Ltd	1.17	1.17
SHIVANG GANDOTRA	40.00	-
Shree Shyam Enterprises	1,377.00	900.00
Sonne Power Private Limited	6,344.50	5,954.65
SS Brothers Enterprises	4,481.50	364.92
Sun N Sand Exim India Pvt. Ltd	4,880.03	-
Sun Tree Green Energy Power	7.85	7.85
Sunsola Technologies	240.84	1,800.00

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Suriya Solar Power	101.81	400.00
Tamra Dhatu Udyog Private Limited	7.23	7.23
Tokiyo Solar Energy	-	200.00
UG Power Pvt Ltd.	112.33	1,000.00
VRL Logistics -Hry	-	0.12
VRL Logistics Ltd	-	0.83
Universal Solar Service	32.59	-
Total	32,022.07	20,451.60

Note No. 15 Revenue from operations

₹ in thousand

Particulars	31st March 2025	31st March 2024
Sale of products	14,25,227.70	13,83,191.53
Inter Corporate Sales	1,880.81	
Net revenue from operations	14,27,108.51	13,83,191.53

Note No. 16 Other income

₹ in thousand

Particulars	31st March 2025	31st March 2024
Interest Income		
Interest on Fixed Deposit	2,521.09	2,027.88
Interest on Income Tax Refund	306.05	284.30
	2,827.14	2,312.18
Other non-operating income		
Freight on Sale	93.50	18.50
Insurance Claim	3,266.24	1,043.42
Discount received	95.10	33.77
Written off	24.63	847.74
Foreign Currency Fluctuation	701.07	-
	4,180.54	1,943.43
Total	7,007.68	4,255.61

Note No. 17 Cost of material Consumed

₹ in thousand

Particulars	31st March 2025	31st March 2024
Inventory at the beginning		
Add: Purchase		
Purchases(domestic)	8,12,54.91	13,64,245.74
Consumables	-	320.23
Inter Corporate Purchase	1,880.81	
	8,43,135.72	13,64,565.97
Less:-Inventory at the end		
Total	8,43,135.72	13,64,565.97

Himalayan Solar Ltd.

A. K. Talwar
 Managing Director

Himalayan Solar Ltd.

M. P. Singh
 Director

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Note No. 18 Changes in inventories

₹ in thousand

Particulars	31st March 2025	31st March 2024
Inventory at the end of the year		
Finished Goods	31,781.01	2,38,654.25
Raw Material	1,883.16	-
Other inventory	53.50	-
	33,717.67	2,38,654.25
Inventory at the beginning of the year		
Finished Goods	2,38,654.25	35,567.14
	2,38,654.25	35,567.14
(Increase)/decrease in inventories		
Finished Goods	2,06,873.24	(2,03,087.11)
Raw Material	(1,883.16)	-
Other inventory	(53.50)	-
	2,04,936.58	(2,03,087.11)

Note No. 19 Employee benefit expenses

₹ in thousand

Particulars	31st March 2025	31st March 2024
Salaries and Wages		
Salary and wages	14,540.12	14,719.16
Bonus	1,695.58	-
	16,235.70	14,719.16
Contribution to provident and other fund		
EPF, ESI	826.46	727.63
	826.46	727.63
Staff welfare Expenses		
Staff welfare expenses	953.54	313.08
Labour Expenses	27.10	-
Gratuity Expenses	577.05	-
	1,557.69	313.08
Total	18,619.85	15,759.87

Note No. 20 Finance costs

₹ in thousand

Particulars	31st March 2025	31st March 2024
Interest		
Interest on long-term loans from banks	271.73	397.50
Interest on cash credit limit	6,158.71	12,192.89
Interest on other borrowings	-	495.26
Interest on vehicle loan	244.83	145.87
ICICI CC Interest Charges	10,128.51	-
	16,803.78	13,231.52
Other Borrowing costs		
Bank charges	3,511.03	3,237.75
Transaction Charges	1,483.81	-
	4,994.84	3,237.75
Total	21,798.62	16,469.27

Note No. 21 Depreciation and amortization expenses

₹ in thousand

Particulars	31st March 2025	31st March 2024
Depreciation on tangible assets	4,637.81	847.12
Manufacturing Depreciation on tangible assets	1,419.78	1,518.41
Total	6,057.59	2,365.53

Himalayan Solar Ltd.

Managing Director

Himalayan Solar Ltd

Director

HIMALAYAN SOLAR LIMITED
PLOT NUMBER 237, HSIIDC ALIPUR, Panchkula-134118
CIN : U40100HR2015PLC056609
Ph No :
Email : info@himalayansolar.co.in

Note No. 22 Other expenses

₹ in thousand

Particulars	31st March 2025	31st March 2024
Factory & Godown Rent	3,639.11	3,731.87
Freight & Custom clearance	5,984.17	5,974.49
Labour & Other charges	1,827.83	254.52
Power & Fuel	75.62	2,734.45
Bad debts written off	296.76	1,132.82
Business Promotion	5,187.49	489.84
Fee & Taxes	3,682.41	307.35
Installation Charges	53,104.72	93,650.98
Insurance Expenses	4,554.25	3,917.32
Loading & Unloading Charges	246.74	346.56
Audit fees	350.00	250.00
Legal, Technical & Professional Fees	2,997.64	1,885.47
Misc. Expenses	1,096.58	497.76
Office Expenses	292.78	747.95
Printing & Stationery	125.06	69.30
Rent Expenses	1,374.00	749.00
Repair & Maintenance	10,677.82	1,594.18
Sales & Distribution Expenses	2,758.68	-
Telephone & Internet Expenses	495.69	281.28
Tender Expenses	462.20	871.44
Job Work Charges	510.00	756.80
Travelling Expenses	4,212.46	2,358.63
Festival expenses	1,523.60	1,258.21
Website Development Charges	44.34	-
Electrical Expenses	176.08	-
Consumables	1,515.00	-
Field Survey Charges	1,286.00	-
Courier charges	18.03	-
Charity & Donation Expense	600.00	-
Membership Fee	103.29	-
Renovation	545.09	-
Commission paid sole buying agents	41.44	-
EPCG Exp	12,372.16	-
Interest on TDS	13.89	-
Total	1,22,190.91	1,23,860.21

Note No. 23 Prior period item

₹ in thousand

Particulars	31st March 2025	31st March 2024
Prepayment Penalty reversed	-	2,800.00
Interest on Vehicle Loan	-	22.50
Power and Fuel	107.25	-
Sales Return	(852.60)	-
Prior period expenses	(1,329.38)	-
Total	(2,074.73)	2,822.50

Note No. 24 Current tax

₹ in thousand

Particulars	31st March 2025	31st March 2024
Current tax pertaining to current year	63,324.36	18,244.13
Total	63,324.36	18,244.13

Note No. 25 Deferred tax

₹ in thousand

Particulars	31st March 2025	31st March 2024
Direct tax assets	322.20	44.79
Total	322.20	44.79

Himalayan Solar Ltd.

Himalayan Solar Ltd.

Managing Director

Director