

HIMALAYAN SOLAR PRIVATE LIMITED

CIN: U40300HR2015PTCO56609

Registered office: Plot Number 237, HSIIDC Alipur, Panchkula, Haryana - 134118

Email ID: info@himalayansolar.co.in

Date: September 04, 2023

Dear Shareholders,

You are cordially invited to attend the 09th Annual General Meeting (the 'AGM') of the members of **Himalayan Solar Private Limited ("the Company")** to be held on Monday, 30th day of September, 2024 at 11:30 AM at the registered office of the Company at Plot Number 237, HSIIDC Alipur, Panchkula, Haryana - 134118.

The Notice of the meeting, containing the ordinary business to be transacted, is enclosed.

**For and on behalf of the board
Himalayan Solar Private Limited**

For Himalayan Solar Pvt. Ltd.


(Manjeet Singh)

Director

DIN: 0820219

Address: E-194, Block E, Nihal Vihar Nangloi Jat,
Nilothi, West Delhi, Delhi-110041

Enclosures:

1. Notice of the AGM
2. Attendance slip
3. Proxy form (MGT-11)
4. Route Map

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NOTICE OF THE 09th ANNUAL GENERAL MEETING

Notice is hereby given that 09th Annual General Meeting of the Members of **Himalayan Solar Private Limited ("the Company")** to be held on Monday, 30th day of September, 2024 at 11:30 AM at the registered office of the Company at Plot Number 237, HSIIDC Alipur, Panchkula, Haryana - 134118, to *inter alia*, transact the following business:

ORDINARY BUSINESS:

1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY I.E., AUDITED BALANCE SHEET AS AT 31ST MARCH, 2024, ALONGWITH THE STATEMENT OF PROFIT AND LOSS FOR THE SAID PERIOD TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS' AND AUDITORS THEREON.

To consider, and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution: -

"**RESOLVED THAT** the audited financial statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted."

2. RE-APPOINTMENT OF STATUTORY AUDITORS

To consider, and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution: -

"**RESOLVED THAT** pursuant to the provisions of Section 139(1) and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), **M/s AARSH & Associates., CHARTERED ACCOUNTANTS, CHANDIGARH (FRN 019017N)**, be and are hereby re-appointed as Statutory Auditors of the Company from 01-04-2024 till 31.03.2029.

3. REGULARIZATION OF APPOINTMENT OF MR. HIMANSHU DALAL AS NON- EXECUTIVE DIRECTOR

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution, with or without modification(s):

"**RESOLVED THAT**, pursuant to the provisions of Sections 149, 152, 160 and other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and the Articles of Association of the Company, Mr. Himanshu Dalal (DIN: 10774582), who was appointed as an Additional Director of the Company effective from September 09, 2024, by the Board of Directors pursuant to Section 161 of the Act, who holds office up to the date of the ensuing Annual General Meeting of the Company, be and is hereby appointed as a **Non-Executive Director** of the Company, liable to retire by rotation.

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RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to the above resolution.”

Certified True Copy

For Himalayan Solar Private Limited

For Himalayan Solar Pvt. Ltd.


Director

(Manjeet Singh)

Director

DIN: 0820219

Address: E-194, Block E, Nihal Vihar Nangloi Jat,
Nilothi, West Delhi, Delhi-110041

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NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY, TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT OF PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY.

A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING 50 (FIFTY) AND HOLDING IN AGGREGATE NOT MORE THAN 10% (TEN PERCENT) OF THE TOTAL SHARE CAPITAL OF THE COMPANY. HOWEVER, A MEMBER HOLDING MORE THAN 10% (TEN PERCENT) OF THE TOTAL SHARE CAPITAL OF THE COMPANY MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER MEMBER.

2. The instrument appointing proxy, duly stamped, completed and signed, should be deposited at the registered office of the Company.
3. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing the representatives to attend and vote at the Meeting.
4. Shareholders/proxies attending the meeting in person are requested to complete the attendance slip (in the form attached as **Annexure A** to this notice) and handover the same at the meeting.
5. A blank proxy form is attached as **Annexure B** to this notice.
6. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 is annexed hereto and forms part of this notice.
7. Copies of the Memorandum of Association and Articles of Association are available for inspection at the registered office of the Company up to the date of the said meeting on working days during normal business hours.
8. In case of any further query/ information required, please contact by writing at the Registered Office of the Company at Plot Number 237, HSIIDC Alipur, Panchkula, Haryana - 134118.
9. Route map as **Annexure-C** of the venue of the meeting is attached herewith for the convenience of those attending the meeting.

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ANNEXURE-A

ATTENDANCE SLIP

PLEASE FILL THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

Folio No/DP ID & Client ID *:	
No. of shares held:	
Name and address of the shareholder/ proxy:	

I hereby record my presence at the 09th Annual General Meeting ("AGM") of the Company held at the registered office of the Company at Plot Number 237, HSIIDC Alipur, Panchkula, Haryana - 134118 on Saturday, 30th day of September, 2024 at 11:30 AM.

* Applicable for members holding shares in electronic form.

Signature of the Member / Joint Members / Proxy attending the Meeting

HIMALAYAN SOLAR PRIVATE LIMITED

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Registered office: Plot Number 237, HSIIDC Alipur, Panchkula, Haryana - 134118

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ANNEXURE-B

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

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Name of the company: Himalayan Solar Private Limited

Registered office: Plot Number 237, HSIIDC Alipur, Panchkula, Haryana - 134118

Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, _____ being the member (s) of Himalayan Solar Private Limited, hereby appoint:

1. Name:

Address:

E-mail Id:

Signature..... or failing him

2. Name:

Address:

E-mail Id:

Signature..... or failing him

3. Name:

Address:

E-mail Id:

Signature..... or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 09th Annual General Meeting of the Company, to be held on Saturday, 30th day of September, 20 at 11:30 AM at the registered office of the Company at **Plot Number 237, HSIIDC, Alipur, Panchkula, Haryana- 134118**, and at any adjournment thereof in respect of such resolutions as are indicated below:

HIMALAYAN SOLAR PRIVATE LIMITED

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Resolution No.	Resolution
Ordinary Resolution	
1.	To receive, consider and adopt the Audited Financial Statements of the company i.e., Audited Balance Sheet as at 31 st March, 2024, alongwith the statement of Profit and Loss for the said period together with the reports of the Board of Directors' and Auditors thereon.
2.	Re-appointment of Statutory Auditors
3.	Regularization Of Appointment Of Mr. Himanshu Dalal As Non- Executive Director

Signed on day of..... 2024

Affix
Revenue
Stamp

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy, to be effective, should be duly completed and deposited before 48 hours of the meeting at the Registered Office of the Company.

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ANNEXURE-C

ROUTE MAP

(From: Railway Station Chandigarh (Panchkula Side), Chandigarh Station FOB, Mauli Jagran, Daria, Chandigarh, 160102)

To

Himalayan Solar Private Limited

(Registered Office: Plot Number 237, HSIIDC Alipur, Panchkula, Haryana - 134118)



HIMALAYAN SOLAR PRIVATE LIMITED

REGISTERED OFFICE: PLOT NUMBER 237, HSIIDC ALIPUR PANCHKULA HR 134118

BOARD'S REPORT

To,

The Members,

Your Directors have the pleasure of presenting their 8th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2023.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

The Complete set of Balance sheet along with the auditor report is attached for reference.

2. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There was no change in the nature of business of the company during the year under review.

3. DIVIDEND

No dividend is recommended by the Directors during the year under review.

4. RESERVES

N.A

5. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. CHANGE OF NAME

N.A

7. SHARE CAPITAL

There was no change in the share capital of the company during the year under review.

8. DIRECTORS/KEY MANAGERIAL PERSONAL/COMPANY SECRETARY

There was no change in Directors during the year under review. The present structure of the management as on 31.03.2023 is as follows:-

1. MR. MANJEET SINGH

DIRECTOR (08202191)

2. MR. MEHTAB SINGH

DIRECTOR (08436465)

9. PARTICULAR OF EMPLOYEES

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, no employee is drawing salary more than the limits as specified.

10. MEETINGS

The Board duly met during the year under review. The provisions of the Companies Act 2013 were duly complied by the company.

11. DECLARATION BY AN INDEPENDENT DIRECTOR(S) AND RE- APPOINTMENT, IF ANY

There was no requirement of Independent Directors during the year under review.

12. STATUTORY AUDITOR AND AUDITORS' REPORT

HIMALAYAN SOLAR PRIVATE LIMITED

REGISTERED OFFICE: PLOT NUMBER 237, HSIIDC ALIPUR PANCHKULA HR 134118

M/s AMAN B & CO..., CHARTERED ACCOUNTANTS, CHANDIGARH (FRN 034222N)., resigned as Statutory Auditors of the Company w.e.f. 01.07.2023. The Casual vacancy caused by the resignation was duly filled by way of appointment of **M/s L A D R S & CO..., CHARTERED ACCOUNTANTS, CHANDIGARH (FRN 019017N)**., by the Board dated 01.07.2023 & was duly approved by members dated 26.07.2023.

The Board has also recommended the re-appointment of **M/s L A D R S & CO..., CHARTERED ACCOUNTANTS, CHANDIGARH (FRN 019017N)**., in the upcoming AGM and the necessary consent has also been taken from the auditor.

Further, the Auditors' Report for the financial year ended, 31st March 2023 is annexed herewith for your kind perusal and information.

13. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has duly adopted the policy and tried their best to make a safer place for women's to work freely.

14. DEPOSITS

The company has not accepted any Deposits during the year under review.

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has no Loans, Guarantee given and Investments made under section 186 of the Companies Act, 2013 for the financial year ended 31ST March 2023.

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

There were no contracts/ arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 at arm's length.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

Necessary measures were taken by the company.

18. FOREIGN EXCHANGE EARNINGS AND OUTGO

The Foreign Exchange Earnings and Outgo during the year under review are as follows:

	2022-23
Foreign exchange Earnings:	NIL
Foreign exchange outgo:	NIL

19. APPLICABILITY OF COST AUDIT:

Cost Audit is not applicable to the company.

20. DETAILS OF THE COMPANY'S CORPORATE SOCIAL RESPONSIBILITY

The provisions of the Corporate Social Responsibility as contained under the Companies Act, 2013 are not applicable on the Company.

21. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state

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of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors, in the case of a **listed company**, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. RISK MANAGEMENT

Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework.

23. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

N.A

24. ACKNOWLEDGEMENTS

Your directors wish to express their grateful appreciation for the continued cooperation received from the Banks, Government Authorities, Customers, Vendors, and Shareholders during the year under review.

For & on behalf of the Board of
HIMALAYAN SOLAR PRIVATE LIMITED

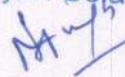
For Himalayan Solar Pvt. Ltd.



Director

MANJEET SINGH
DIRECTOR
DIN- 08202191

For Himalayan Solar Pvt. Ltd.



Director

MEHTAB SINGH
DIRECTOR
DIN- 08436465

DATE: 04.09.2023
PLACE: PANCHKULA



LADRS & CO. CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of

HIMALAYAN SOLAR PRIVATE LIMITED

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements HIMALAYAN SOLAR PRIVATE LIMITED (“the Company”) which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring

Manjeet Singh Digitally signed by Manjeet Singh
Date: 2024.09.04 14:50:51 +05'30'

Address: SCO 487-88, Second Floor, Sector 35C, Chandigarh

Email: lovishpruthi.ca@gmail.com
Contact: +91 8950920020



LADRS & CO. CHARTERED ACCOUNTANTS

the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the order is applicable to the company and annexure to that report is attached.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet & the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.



LADRS & CO. CHARTERED ACCOUNTANTS

f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

The Annexure referred to in Independent Auditors' Report to the members of the Company on the Standalone Financial Statements for the year ended 31 March, 2023, we report that:

- (i)
 - (a)(A) The company maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
 - (a)(B) The company is not having any intangible assets; hence this clause is not applicable;
 - (b) All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification;
 - (c) All the title deeds of immovable properties are held in the name of the company.
 - (d) The Company has not revalued its property, plant and equipment (including right of use of assets) or intangible asset of both during the financial year;
 - (e) There is no any proceeding have been initiated or pending against company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii)
 - (a) The company maintained proper records showing full particulars, including quantitative details and situation of Inventory;
 - (b) All the inventory have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification;
 - (c) Company has been sanctioned working capital limits of Rs. 10.50 Cr from Indusind Bank on the basis of security of current assets during the financial.
 - (d) The quarterly statement filed by the company with bank is in agreement with books of accounts.



LADRS & CO. CHARTERED ACCOUNTANTS

(iii) (a) In our opinion and according to the information provided to us the company has not made investments and provided guarantees and granted unsecured loans or advances in the nature of loans.

(b) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Details of the said loan or advances is as follows;

Aggregate amount of loan granted to Promoters

(Amount in Rs.)

Aggregate Amount during the year	% to the total loan granted	Closing Balance 31.03.2023
NA	NA	NA

Aggregate amount of loan granted to Related Parties

(Amount in Rs.)

Aggregate Amount during the year	% to the total loan granted	Closing Balance 31.03.2023
NA	NA	NA

(iv) The company has not provided any corporate guarantees within the meaning of section 185 & 186 of the Companies Act, 2013.

(v) The Company has not accepted any deposits or amount which is deemed to be deposits from the public.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, GST, value added tax, duty of customs, service tax, cess and other material statutory dues if applicable have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account duty of excise.

(b) According to the information and explanations given to us, and the records of the companies examined by us, there are no disputed dues of GST, income tax, custom duty, service tax, wealth tax, Value added tax, excise duty and cess which have not been deposited.

(viii) The company has not recorded any transactions in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. The previously unrecorded income has been properly recorded in the books of account during the year.



LADRS & CO. CHARTERED ACCOUNTANTS

- (ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender; hence this clause is not applicable;
- (b) The company has not declared willful defaulter by any bank or financial institution or other lender, hence this clause is not applicable;
- (c) The company has obtained term loan from banks & financial institutions which is applied for the purpose of business only.
- (d) The company has not raised any short term fund; hence this clause is not applicable;
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence this clause is not applicable;
- (f) The company has not raised company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence this clause is not applicable.
- (x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments); hence this clause is not applicable;
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year; hence this clause is not applicable.
- (xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; hence this clause is not applicable.
- (xii) (a) The Company is not a Nidhi Company hence compliance of Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability is not applicable to the company;
- (b) The Company is not a Nidhi Company hence maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability is not applicable to the company;
- (c) The Company is not a Nidhi Company hence this clause is not applicable to the company.
- (xiii) According to the information and explanation given to us and based on the our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.



L A D R S & CO.
CHARTERED ACCOUNTANTS

(xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;

(b) This clause is not applicable to the company.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as restricted in section 192 of Companies Act, 2013; hence this clause is not applicable.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

(b) The Company is not has conducted any Non-Banking Financial or Housing Finance activities; hence this clause is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.

(d) The Company does not have any CIC.

(xvii) The company has not incurred cash losses in the financial year and in the immediately.

(xviii) There is no resignation of statutory auditors during the year; hence this clause is not applicable.

(xix) According to the information and explanations given to us and based on our examination of the records of the Company and financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we were in the opinion that no material uncertainty exists as on the date of the audit report. There was no any liability in the books of the company for those payable within one year from the date of balance sheet date.



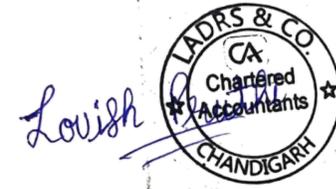
L A D R S & CO.
CHARTERED ACCOUNTANTS

(xx) (a) The company has not any other than ongoing projects, therefore provision of section 135 of Companies Act, 2013 is not applicable to the company;

(b) This clause is not applicable to the company.

(xxi) There are no any qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports, hence this clause is not applicable to the company.

For L A D R S & CO.
Chartered Accountants
Regn. No. 0319017N



(CA LOVISH KUMAR PRUTHI)

Proprietor
M.No. 552049

Place: Chandigarh
Date: 4th September 2023
UDIN: 23550325BGYASV8649

Manjeet
Singh

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Manjeet Singh
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HIMALAYAN SOLAR PRIVATE LIMITED
Regd Office PLOT NO. 237, HSIIDC, ALIPUR, PANCHKULA, HARYANA
Balance Sheet as at 31st March, 2023

CIN No. U40100HR2015PTC056609
Email id- info@himalayansolar.co.in
(Amount in Hundreds)

EQUITY AND LIABILITIES	Note No.	Figures as at 31.03.2023	Figures as at 31.03.2022
(1) Shareholder's Funds			
(a) Share Capital	I	360,420	360,420
(b) Surplus	II	190,958	124,149
(c) Money received against Share Warrants		-	-
(2) Share application money pending Allotment		-	-
(3) Non-Current Liabilities			
(a) Long term borrowings	III	296,917	247,801
(b) Deffered Tax Liabilities(Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	IV	1,600,405	821,716
(b) Trade payables	V	187,896	713,061
(c) Other current liabilities	VI	611,993	389,211
(d) Short term provisions		-	-
TOTAL		3,248,589	2,656,357

ASSETS	Note No.	Figures as at 31.03.2023	Figures as at 31.03.2022
(1) Non-Current Assets			
(a) Property, Plant and Equipment			
(i) Tangible assets	VII	119,636	130,467
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	39,080
(c) Deffered tax assets(Net)		9,629	8,276
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
(f) Pre Operative Expenses		-	-
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories		355,671	571,670
(c) Trade receivables		1,247,064	1,489,123
(d) Cash and cash equivalents	VIII	817,261	132,751
(e) Short term loans and advances		11,855	81,019
(f) Other current assets	IX	687,472	203,971
TOTAL		3,248,589	2,656,357

Notes to account forming Part of Balance Sheet

XV

For and on behalf of the board of directors of
Himalayan Solar Private Limited
CIN: U40100HR2015PTC056609

For Himalayan Solar Pvt. Ltd.

For Himalayan Solar Pvt. Ltd.

(Manjeet Singh)
Director
DIN-08202191

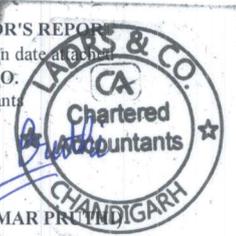
(Mehtab Singh)
Director
DIN-08436465

Director

Date: 04.09.2023
Place: Panchkula

AUDITOR'S REPORT
As per report of even date attached
for L A D R S & CO.
Chartered Accountants
Regn.No. 019017N

(CA LOVISH KUMAR PRUNDIGARH)
Partner
M.No. 550325
Place : Chandigarh



**Manjeet
Singh**

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Manjeet Singh
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Note-I

Share Capital

Particulars	Figures as at 31.03.2023	Figures as at 31.03.2022
Authorised Share Capital		
40,00,000 shares of Rs.10 each	400,000	400,000
	-	-
Issued, Subscribed and Paid Up Share Capital		
Manjeet Singh (7,92,923 shares of Rs.10 each)	79,292	67,254
Dharamvir	-	6,600
Kartyayani (8,10,018 shares of Rs. 10 each)	81,002	88,210
Global Rays Solution (6,50,000 shares of Rs.10 each)	65,000	65,000
Hemalatha (13,51,259 shares of Rs. 10 each)	135,126	133,356
Total	360,420	360,420

Note-II

Reserves & Surplus

Particulars	Figures as at 31.03.2023	Figures as at 31.03.2022
Profit & Loss Account	124,148	65,839
Current Year Profit/(Loss)	70,193	58,310
Adjustement	- 3,384	-
Total	190,958	124,148

Note-III

Non Current liabilities

Particulars	Figures as at 31.03.2023	Figures as at 31.03.2022
Secured Loan		
- AXIS Bank - MTL	32,986	-
- AXIS Bank - ECLG	52,954	-
- HDFC Vehicle Loan	13,166	-
- ICICI Auto Loan	7,812	13,031
- Indusind Bank - Unsecured Business Loan	-	13,745
- Indusind Bank- MTL	-	88,868
- Indusind Bank- ECLG	-	82,157
Director's Loan		
- Manjeet Singh	190,000	50,000
	296,917	247,801

Note-IV

Short Term Borrowings

Particulars	Figures as at 31.03.2023	Figures as at 31.03.2022
Secured Loan		
- Axis Bank - CC Limit	1,580,000	-
- Indusind Bank- CC Limit	-	744,783
Others		
- NSIC Technical Service centre	20,406	76,934
	1,600,405	821,716

Note-V

Trade Payables

Particulars	Figures as at 31.03.2023	Figures as at 31.03.2022
Sundry Creditors	187,896	713,061
	187,896	713,061

For Himalayan Solar Pvt. Ltd.

Manjeet
Director

For Himalayan Solar Pvt. Ltd.

Manjeet
Director

Director



Note-VI

Other Current Liabilities

Particulars	Figures as at 31.03.2023	Figures as at 31.03.2022
EPF Payable	807	495
ESI Payable	282	269
Provision for Income Tax	26,015	-
Salary & Wages Payable	20,538	12,209
TDS Payable	1,243	1,825
GST Payable	-	705
Other Provisions	-	49,167
Security & Advances	52,185	90,103
Advances from Customer	508,922	232,087
Other Payables	2,000	2,350
	611,993	389,210

Note-VIII

Cash and Cash Equivalents

Particulars	Figures as at 31.03.2023	Figures as at 31.03.2022
Cash in Hand (certified by the management)	5,309	7,606
ICICI Bank - CA	-	4,840
Indus Bank - CA	811,924	-
ICICI Bank - CC Limit	-	37,860
HDFC Bank	27	82,446
Total	817,261	132,751

Note-IX

Other Current Assets

Particulars	Figures as at 31.03.2023	Figures as at 31.03.2022
Duties & Taxes Receivable	147,243	119,912
TDS Receivable	96,876	34,047
TCS Receivable	177	1,419
MAT Credit Entitlement	3,533	3,533
Interest Receivable	966	1,782
Loans & Advances	69,930	-
Supplier Advances	191,117	-
Deposits with Bank	175,625	43,006
Imprest	2,005	272
	-	-
Total	687,472	203,971

For Himalayan Solar Pvt. Ltd.

Manjot Singh
(Manjot Singh)
Director
DIN-08202191

For Himalayan Solar Pvt. Ltd.

Mehtab Singh
(Mehtab Singh)
Director
DIN-08436465



Lovish

HIMALAYAN SOLAR PRIVATE LIMITED
Regd Office PLOT NO. 237, HSIIDC, ALIPUR, PANCHKULA, HARYANA
Statement for Profit and Loss for the year ended 31st March, 2023

CIN No. U40100HR2015PTC056609

Email id- info@himalayansolar.co.in

(Amount in Hundreds)

Particulars	Note No.	Figures for the year ended 31.03.2023	Figures for the year ended 31.03.2022
I. Revenue from Operations		4,758,586	4,149,435
II. Other Income		-	-
Other		5,570	10,351
III. Total Revenue (I+II)		4,764,157	4,159,786
IV. Expenses :			
Cost of material consumed	X	3,621,941	3,341,529
Direct Expenses	XI	159,742	156,453
Purchases of stock-in-trade		-	-
Changes in inventories of finished goods ,work-in-progress and Stock-in-trade		215,998	244,236
Employee Benefit Expense	XII	72,320	63,218
Finance Cost	XIII	159,495	117,954
Depreciation and amortisation expense	VII	31,004	29,779
Other expense	XIV	408,802	128,806
Total Expense		4,669,301	4,081,975
V. Profit before exceptional and extraordinary items and tax (III-IV)		94,855	77,811
VI. Exceptional items		-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)		94,855	77,811
VIII. Extraordinary items		-	-
IX. Profit before tax (VII-VIII)		94,855	77,811
X. Tax expense :			
1) Current tax		26,015	20,231
2) Deferred tax Asset/(Liability)		1,353	730
3) MAT Credit		-	-
XI. Profit (Loss) for the period from continuing operations (IX-X)		70,193	58,310
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit/(Loss) for the period (XI+XIV)		70,193	58,310
XVI. Earning per equity share :			
1) Basic		1.95	1.62
2) Diluted		1.95	1.62

For and on behalf of the board of directors of

Himalayan Solar Private Limited

CIN: U40100HR2015PTC056609

For Himalayan Solar Pvt. Ltd.

For Himalayan Solar Pvt. Ltd.

(Manjeet Singh)
Director
DIN-08202191

(Mehtab Singh)
Director
DIN-08436465

Director

Date: 04.09.2023
Place: Panchkula

AUDITOR'S REPORT

As per report of even date attached

for **L A D R S & CO.**

Chartered Accountants

Regn.No. 0190171

(CA LOVISH KUMAR PRUTHI)

Partner

M.No. 550325

Place : Chandigarh



Cost of Material Consumed

Note-X

Particulars	Figures for the year ended 31.03.2023	Figures for the year ended 31.03.2022
Purchases (Domestic)	3,594,226	3,258,659
Purchases (Import)	1,101	79,069
Consumables	26,615	3,800
	<u>3,621,941</u>	<u>3,341,529</u>

Direct Expenses

Note-XI

Particulars	Figures for the year ended 31.03.2023	Figures for the year ended 31.03.2022
Factory Rent	29,653	30,476
Freight & Custom Clearance	44,220	45,080
Labour & Other Charges	65,877	59,281
Power & Fuel	19,992	21,438
Service Charges	-	-
Repair & Maintenance	-	178
	<u>159,742</u>	<u>156,453</u>

Employees Benefit Expenses

Note-XII

Particulars	Figures for the year ended 31.03.2023	Figures for the year ended 31.03.2022
Salary & Wages (Including Incentives)	70,651	61,201
Staff Welfare Expenses	1,669	2,017
	<u>72,320</u>	<u>63,218</u>

Finance Cost

Note-XIII

Particulars	Figures for the year ended 31.03.2023	Figures for the year ended 31.03.2022
Interest on Cash Credit Limit	90,447	71,998
Interest on Term Loan	17,023	9,755
Interest Other	7,313	4,382
Interest on HDFC MSME Loan	-	7,921
Interest on Vehicle Loan	1,972	1,694
Bank Charges (Incl. Processing Fees)	42,739	22,204
	<u>159,495</u>	<u>117,954</u>

For Himalayan Solar Pvt. Ltd.
Mangal
Director

For Himalayan Solar Pvt. Ltd.
Mishra
Director



Note-XIV

Other Expenses

Particulars	Figures for the year ended 31.03.2023	Figures for the year ended 31.03.2022
Electricity Expenses	-	1,069
Employer PF, ESI & Labour Welfare Expenses	6,189	3,555
Entertainment Expenses	-	817
Fee & Taxes	3,830	1,309
Festival Expenses	1,012	769
Inspection Charges	-	2,500
Installation Charges	215,975	41,446
Insurance Expenses	12,107	9,316
Loading & Unloading Charges	2,967	-
Legal, Technical & Professional Fees	24,819	21,494
Misc. Expenses	8,936	1,889
Office Expenses	398	483
Postage & Courier Expenses	-	75
Printing & Stationery	1,457	1,266
Renewal charges	1,750	1,479
Rent Expenses	6,035	4,967
Running & Maintenance	8,806	8,820
Sales & Distribution Expenses	263	15,815
Solar Water Pump System Service Charges	82,500	-
Security Guard Expenses	-	141
Site Expenses	-	229
Telephone & Internet Expenses	2,069	1,558
Job Work Charges	9,000	-
Travelling Expenses	20,690	9,783
Water & Sewerage Expenses	-	25
	408,802	128,806

For Himalayan Solar Pvt. Ltd.

(Manjeet Singh)
Director **Director**
DIN-08202191

For Himalayan Solar Pvt. Ltd.

(Mehtab Singh)
Director
DIN-08436465 **Director**



Note-VII

HIMALAYAN SOLAR PRIVATE LIMITED
Regd Office PLOT NO. 237, HSIIDC, ALIPUR, PANCHKULA, HARYANA

Schedule of Fixed Assets as on 31st March 2023

Particulars	Gross Block		Depreciation		Net Block	
	As on 01.04.2022	Addition/Sales	As on 31.03.2023	Current Year	As on 31.03.2023	As on 01.04.2022
Furniture & Fixture	5,446.59	1,874.50	7,321.09	1,628.15	5,692.94	5,446.59
Computers	1,385.61	407.84	1,793.45	1,121.81	671.64	1,385.61
Electric Equipments	8,331.38	-	8,331.38	1,507.98	6,823.40	8,331.38
Plant & Machinery	102,429.61	-	102,429.61	18,539.76	83,889.85	102,429.61
Office Equipments	627.97	-	627.97	113.66	514.31	627.97
Vehicles	12,245.88	17,890.80	30,136.68	8,092.36	22,044.33	12,245.88
Total	130,467.03	20,173.14	150,640.17	31,003.72	119,636.45	130,467.03

For Himalayan Solar Pvt. Ltd.


(Manjeet Singh)
Director
DIN-08202191

For Himalayan Solar Pvt. Ltd.


(Mehtab Singh)
Director
DIN-08436465



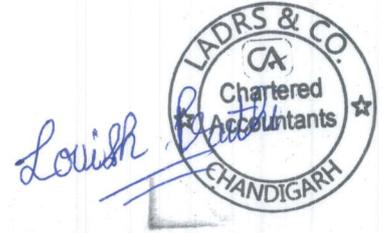
HIMALAYAN SOLAR PRIVATE LIMITED
Regd Office PLOT NO. 237, HSIIDC, ALIPUR, PANCHKULA, HARYANA

Schedule of Fixed Assets as on 31st March 2023

Particulars	W.D.V. as on 01.04.2022	Additions Before 30.9.2022	Additions After 30.9.2022	Sales During the Year	Total As On 31.03.2023	Depreciation	W.D.V. as on 31.03.2023
Plant & Machinery - 15	141,839.87	17,890.80	-	-	159,730.67	23,959.60	135,771.07
Plant & Machinery - 40	811.48	399.14	8.70	-	1,219.32	485.99	733.33
Furniture & Fixture	12,608.08	-	1,874.50	-	14,482.58	1,354.53	13,128.05
Total	155,259.43	18,289.94	1,883.20	-	175,432.57	25,800.12	149,632.45

For Himalayan Solar Pvt. Ltd.
Manjeet Singh
Director

For Himalayan Solar Pvt. Ltd.
M-75
Director



Manjeet
Singh

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Manjeet Singh
Date: 2024.09.04
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