



September 25, 2025

To
The Board of Directors,
Himalayan Solar Limited
SCO-411 2nd Floor, Sector 20 Panchkula,
Haryana-134117, India.

Dear Sir,

Sub: Consent for inclusion of name as Book Running Lead Manager for the Proposed Initial Public Offer (IPO) of Himalayan Solar Limited at Emerge Platform of National Stock Exchange of India Limited ("NSE EMERGE").

We, **Finshore Management Services Limited**, hereby give our consent to act as the **Book Running Lead Manager** to the Proposed Public Issue of "**Himalayan Solar Limited**" on the **Emerge Platform of National Stock Exchange of India Limited ("NSE EMERGE")** and have no objection in our name being inserted as the **Book Running Lead Manager** to the Issue in the Draft Red Herring Prospectus / Red Herring Prospectus/ Prospectus which the company intends to issue in respect thereof.

Our details are as under:

Name	FINSHORE MANAGEMENT SERVICES LIMITED
Address	'Anandlok', Block-A, 2 nd Floor, Room No. 207, 227 A.J.C Bose Road, Kolkata - 700020, West Bengal, India
Telephone	033 – 2289 5101
Email	info@finshoregroup.com
Investor Grievance Email	investors@finshoregroup.com
Website	www.finshoregroup.com
Contact Person	Mr. S. Ramakrishna Iyengar
SEBI Registration No	INM000012185
CIN	U74900WB2011PLC169377

We authorize "**Himalayan Solar Limited**" to deliver a copy of this consent letter to SEBI/ Stock Exchange/ Registrar of Companies, pursuant to the provisions of section 26 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We confirm that, we are authorized to Act as **Book Running Lead Manager** to the issue in accordance to the section 12 of SEBI Act, 1992. Our SEBI Registered (CAT I) Merchant Banker Registration No. INM000012185

Yours faithfully,

For, **FINSHORE MANAGEMENT SERVICES LIMITED**
SEBI Registered Category-I Merchant Banker
(Regn. No.: INM000012185)


S Ramakrishna Iyengar
(Director)
DIN No- 05255039



FINSHORE MANAGEMENT SERVICES LIMITED

(CIN : U74900WB2011PLC169377) • Website : www.finshoregroup.com

Regd. Office : "Anandlok" 2nd Floor, Block-A, Room No. 207, 227, A. J. C. Bose Road, Kolkata-700 020 West Bengal, India Ph. : 033 2289 5101

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